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Examinations and Reports,
New York Life Building, CHICAGO, ILLINOIS.

DIVIDENDS AND INTERESTS.

Twin City Rapid Transit Company.

New York, July 7th. 1904.

The directors of this company have this day declared a quarterly dividend of one and one-quarter per cent on the common stock of the company, payable on and after the 18th of August, 1804, at the office of the Farmers' Loan & Trust Company, 16-22 William Street, New York City. Dividend checks will be mailed to stockholders who have filed orders. The transfer books for the common stock will close on the 30th day of July, 1904, at 12 o'clock noon, and will reopen on the 16th day of August, 1904, at 10 o'clock A. M.

C. G. GOODRICH, Secretary.

The Lawyers' Title Insurance Company of
New York.
37 & 39 Liberty Street,
New York, July 11th, 1904.
The Board of Directors of this Company has
this day declared a dividend of two per cent. payable at the Company's offices on August 1st, 1904.
The transfer books will be closed on Saturday,
the 18th of July, and reopened on Tuesday, August 2nd, 1904.
WILLIAM P. DIYON Transmit

FINANCIAL.

WILLIAM P. DIXON, Treasurer.

LOST-20 shares U. S. Steel Pfd., 18,646, in the name of Chas. H. Echols. Notify Ellingwood & Cunningham, 43 Wall st.

SUE FOR LEHIGH DIVIDENDS. Preferred Stockholders Believe That These Should Be Cumulative.

The Girard Trust Company and one other Philadelphia trust company, acting as trustee of estates which hold a part of the \$106,300 of preferred stock of the Lehigh Valley Railroad, have notified the railroad that they intend to bring a friendly suit to determine whether or not the preferred dividend is cumulative. At the recent meeting of the directors of the Lehigh Valley a dividend of 10 per cent. was declared on this preferred stock. This was the first dividend to be paid since 1893.

The question as to the dividend being cumulative has been one long debated among those interested in the Lehigh Valley. The action of the directors at the recent meeting was an official determination that the dividend was not cumulative. If it is the railroad company will apparently have to provide about \$116,930 for the pre-

A dividend of 1 per cent. was declared on the common stock at the recent meeting of the directors along with the 10 per cent. dividend on the preferred. cent. dividend on the preferred.

It was learned yesterday that the Lehigh Valley has purchased the Warrior Run Coal Company, which is one of the biggest independent coal properties in the Wilkssharre region. It is understood that about \$1,000,000 was paid for the property.

President L. B. Thomas of the Lehigh Valley sails for Europe on Tuesday with his family and will remain abroad until about Sept. 1. The company's annual report will be issued when President Thomas returns. It is understood that the exceellent business of the Lehigh throughout the year will show net returns of about \$5,000,000. The earnings will represent probably about 12½ per cent. on the capital

probably about 121/2 per cent. on the capital

DAILY TREASURY STATEMENT. WASHINGTON, July 15.—The cash statement of the receipts and expenditures of the Treasury shows:

shows:	day.	This month.	Thenes were
Receipts \$1.5	82,364	\$21,778,850 37,930,000	F(scal year. \$21,778,850 37,930,000
1.apendarates : str	00,000	01,000,000	07,000,000
Deficit \$1,5	67,635	\$16,151,150	\$16,151,150
The receipts fro internal revenue. National bank n \$1,225,495. The cash stateme	\$719,437 lotes re	; miscellane ceived for	ous, \$71.604. redemption,
for July 15 shows:			
	RESERVE		***
Gold coln			. \$150,000,000
\$77	TRUST I	FUND.	
Held against notes	and cert	incates Issue	d.\$990,279,960
2 1	DENERAL	FUND.	
Gold coin and build Gold certificates Standard silver dol Silver certificates Silver builton United States notes National bank note Subsidiary silver at	lars		20,641,530 18,863,816 7,446,481 2,408,767
Total In national banks			\$124,981,645 121,886,172

SUB-TREASURY TRANSACTIONS. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury Gain to banks on day's transactions ... \$898,000

Paid by Sub-Treasury to banks...... Paid by banks to Sub-Treasury..... Gain to banks .... 7.038,000 Gain to banks same period previous week. 5,825,000 RAILROAD EARNINGS.

SINCE PRIDAY LAST.

National Railroad of Mexico: National Relifoad of Mexico:

1904. 1903. Changes.

1st week July 1904. 1903. Changes.

1st week July 6,048.13 5,809,478 Inc. 185,385

Twin City Rapid Transit:

1st week July 880,287 587,802 Inc. 128,285

From Jan. 1 2,124,207 1,905,944 Inc. 128,283

INDUSTRIAL EARNINGS.

The American T	31:	1903.	*****	anges.
Gress profit	\$1,497,457 236,900	\$1,147,245 242,740	Inc.	\$350,212
Balance	\$1,260,557 916,524	\$904,505 412,524	Inc.	\$856,052 504,700
Balance	\$344.083 300,000	\$491.981 300,000	Deg.	\$147,948
Surplus Previous sur	\$44.033 289,892			\$147,948 178,670
Total surplus	8838,425	\$805,708	Inc.	827,722

save the decision of the United State District Court at Trenton in the Northe Securities case. It became known short after midday that the court had hand down a decision in the case favorable to the so-called Harriman interest. It is important to understand exactly what this litigation is. A preliminary injunction was grante some weeks ago upon the petition of t Union Pacific Railroad Company restrain ing the officials of the Northern Securities Company from distributing the assets the company to the stockholders upon the pro rate plan that had been adopted, the Union Pacific contention being that t stockholders should receive the actu securities that they exchanged for Norther Securities stock and not part Norther Pacific and part Great Northern preferre stock, as the official plan proposed. The injunction was ancillary to a suit in equi brought by the Union Pacific Compan having for its object a trial of the cas upon its merits. The decision to-da handed down was upon a motion ask ing that the preliminary injunction that had been already granted be made per manent during the trial of the actio referred to. The Judge decided to make the injunction permanent upon the so grounds, so far as could be seen from th abstracts of his decision made public -Wall Street up to the close of business t day, of the great importance of the cas and of the fact that serious injury migh have to provide about \$116,930 for the preferred stockholders.

The agreement regulating the dividend on the preferred stock is said to be stated in substantially this language:

The said additional stock so issued shall be entitled to a preference over all the other stocks of the said company, and every future dividend of the profits which may be declared until the holders of such stock shall have been paid 10 per cent. per annum on the amount of the capital stock of the company represented by said shares of additional stock so held by them respectively; and the holders of the other stock of the company until the holders of said additional stock shall have been first paid from the funds applicable to such dividend 10 per cent. per annum on the amount of the capital stock of the company until the holders of said additional stock shall have been first paid from the funds applicable to such dividend 10 per cent. per annum on the amount of the capital stock of the company.

A dividend of 1 per cent. was declared on the company stock at the procest received and Northern Pacific stock to the Northern Securities stockholders before the trial of the suit. In actions of this kind the courts, as is very well known, very frequently order that the sigue was all be maintained pending the litigation; and this was all, in fact, that the decision to-day amounted to. Upon the receipt of this information the price of the Union Pacific stock rose, but not greatly, and a wave of liquidation swept over the general security market upon the idea that now that the good news "out" upon which the rise in Union Pacific stock had recently been predicated, heavy profit-taking might be expected. be done to the interests of the plaintiff by heavy profit-taking might be expected But after a few moments the Union Pacific common shares began to rise violently upon very large transactions, selling at one time at an advance of 4% points over yesterday's final quotation. This made the general market very active, though not over strong, until the close and resulted in the largest day's business done during the present upward movement of prices.

Pacific, other stocks were being sold.

U S 2s r. 10 4% U S 2s e. 10 4% 2s reg 10 6% 2s coup. 10 6% 2s am 10 6 4s reg 10 6%	106% 106% 106%	to coup 1 0 to reg s. 1 3 to sew. 1 3 D 0 1 to 1 1	106% 106% 132 1334 0
RAILROAD	AND	OTHER	BONDS.
Adams Exp 40 100010234 10000103	Japan et 1000	5 L	& Iron Mt 40

The second secon	Party of the spring of the first party and a party of the spring of the second state o	the state of the s
FINANCIAL AND COMMERCIAL.	500 103 25000 84 1 10000 84 16 1000 103 1 1000 84 1 10000 10 10 10	High- Low- Clos- Net est, est, ing. Ch'ge.
The state of the s	1000 1 0 984 15000 8 434 105000 1 0 0 12	100 BLSF CEI p126 126 126 +2
PRIDAY, July 15.	BOOD. 10210 Kings County 481 South Facine 48	700 St L So Wee 1319 1278 13
Security prices at the opening of the	AtchT &S F East 1000. 901s 15000937e Cok 4s Lack Stool-& 5000941s 100009434 250099 400094	4300 St L S W pt. 3278 3119 3184+ 84
stock market this morning were generally	Ok 4s 100009684 2500099 400094 400094 Atlantic Cline 4s Laciede Gas 5s Southern Ry 5s	88580 Sou Pacific. 52 508g 515g+18g
higher than they were last night, but the	50009884 8000108 900011514	8360 Seu Ry Co. 2468 24 241g- 18
market in the first two hours of business	Balt & On gold 44 L Sh & M So 48   40001 10 08	1685 So Ry Co pf 8984 8884 8884
gave evidence of the growth of the feeling	30001031a 1200010114 40009512	400 Tenn Cair. 39 385g 385g
first noticed on a considerable scale yester-	Balt & OhSW \$148   LSha Mich S \$148   South Rallway	1850 Tex Pacific. 2534 2588 2519+ 19
day, that a reaction was due. In this early	8kn Rap Tran 66 40001 0 0 8 8t Louis div 4a	230 Third Av R. 121 120 120 - 12
trading Baltimore and Ohio was strong by	200010512 Leha Wilkes 4148 StandRope&T 08	220 Tolsia Wp 3784 3714 3784+ 84
reason of a rumor that the Pennsylvania	4000 7 81 Lou & Nach 4s   StandRope&T In	197945,Un Pacific. 9778 9368 97 +388
Railroad, which is practically the Balti-	13000 7814 37000 1 0018 5000 212	645 Un Pac pf. 941g 94 94 + 1g
	Bklyn Un El 1st   10001 0014   Tenn Cl & I 1st D   220001 08   30001 0014   40001 05	300 U S RACons 714 714 714+ 18
more and Ohio's parent corporation, was	800010778 400010G14 Term RR Assn	700 U S R&O pt. 6112 6114 6112+ 84
throwing a large amount of tonnage over	2000. 1 0 3 8 10000 9 8 6 10000 9 8 14	2102 U BR & Imp 50 49 4919+ 19
its lines, Ontario and Western upon the	Canada South 2d 7000 9834 5000 9818	1000.U S Leather 758 719 758+ 14
circulation of the story that the Ontario	Control Co on to some OO 1000 Odla	1150 USLeath of 8414 831g 8414+1
and Western voting trust might be ended	200011014 8000 9834 1000 94	100 U S Rubber 178g 178g 178g
by the declaration of a small dividend upon	2000110191 1000098781 100009384	982 U S Rub pf. 7084 6978 Y034+114
the stock, and Louisville and Nashville on ac-	3000. 1 1 0 34 Central Ga 2d in L & N-Southern Tol St.L & West 4s 3000 40 Monom col 4s 6000 7 3	11167 U S Steel 12 1134 12 + 18
count of buying said to be for foreign ac-	800040 Monon col 4s 600073	26720 U S Steel pt 6078 6018 6034+ 14
count, based upon the flattering prospects	Central Ga 3d in 2000 9 4 5000 1 0 4 34	610 Va-Car Ch. 261g 261g 251g+ 1g
for a large cotton crop in the territory	700027   Met St Ry ref 46 1200010458	200 Webset 171s 17 171s+ 6s 1810 Webset pf. 36% 36 3614+ 14
tributary to the Louisville and Nashville	Central Pacificist 1100091 2500010484 50001011s Mex Cent cen 4s 50001048s	1810 Wabash pf. 36% 36 3614+ 14 2450 West'gh'se. 163 18914 162 +234
system. Prices moved irregularly in the	Cent Pacific 3146 230006314 500010434	816 West U Tel. 88 8784 8778- 18
grain market under the conflicting influ-	Ches & Ohio 41/4 Mex Cent 1st in 15000 1 03	400 W & LEIP 4114 4118 4114-3
ences of a favorable weather map and	200010658 400001484 200010178	200 Wis Central 18 18 18
large estimates of recent damage to the	Chi & Alton 356 3000 1 478 7000 1 02 8	Total sales of stocks, 838,900 shares.
winter wheat crop by the rains. The con-	13000 7812 18000 1 514 30000 1 0814	• Ex dividend.
sensus in the grain market was, however,		THE RESIDENCE PROPERTY.
that these damage stories, especially that	Chi Bur & Q 4s   20000   514   2000   0214	· CLOSING PRICES.
	10000978 3000148 20000010212 30009778 200015 10000010238	Bid Ashed 1
emanating yesterday from the secretary	21000 08 Mex Cent 2d in 10000010219	Bid. Asked. Bid. Asked. Adams Hxp 225 230 Lac Gas pf 80 100
of the Kansas State Board of Agriculture,	290009778 16000 812 1500001 0238 4800098 10000 884 30001 02	Adams Hxp225 230 Lec Gas pf 80 100   Allis Ch'im'rs 894 914 L E & W 26 18
were greatly exaggerated. One of the	1 12000 9 18 20000 9 200010214	Allis Ch pf 4476 45 L E & W pf 85 95
well known crop bureaus published an	300097 14 100000 914 750001 0236	Amai Copper 5214 52% Long Island . 47 49
estimate that the winter wheat crop had	250009712 Mo Pacific 561917 2000010234	Am C & F 18 18% Lou & Nash 11514 116
probably been reduced not more than 50,-	10009712 Mo Kan & Tex 4s 1500010212	Am C & F pf. 78 78% Man Beach 614 10
000,000 bushels by the adverse weather	Chi B A Q III 3148 21000 9 919 8000 . 1 0 834	Am Cot Oil 27 28 Manhattan 150% 151%
conditions, while a leading agricultural	100009354 5009912 1000010278	Am Cot Oil pf 88 40 Met Sec 8714 18
journal declared that the stormy weather	Chi & Erie 1st   100081   2600010278	Am D Tel 23 27 Met St Ry 1161/4 1161/4
had injured the quality of the grain more	Chi RI & P RR 48 9000 8 012 800001 0234	Am Express200 202 Mex Cent 10 1014
than its quantity. Estimates of a gain in	11000 71   Mo K & T of T 55   5000 1 0 278	Am Grass 514 616 Mich Cent 120 140
cash by the banks during the week of be-	200007 1 4 100001 0 4 8 200001 0 3 110007 1 38 40001 0 4 320001 0 278	Am Hade & L 4 496 Minn & St L. 40 46 Am Hade pt. 2094 2114 M & St L pt. 77 92
tween \$11,000,000 and \$12,000,000 was offset	220007112 200010414 200010314	Am Ice 614 7 MSP & SSM 6014 70
by the fact that preliminary calculations	50007114 800010419 3000010319	Am loe pf 28% 17 MSP&SSM pf126 127
in the last two weeks had made out a gain	10007 1 12 100001 0 4 34 240001 0 3 36 4000 7 1 18 Mo Kana Tex 58 41000 1 0 3 12	Am Lin Oll pf 26 31 MK &T 18% 18%
in cash for the banks of over \$16,000,000,	210007114 500010212 500010314	Am Loco 2114 2154 M K & T pf 2074 40
but that only a very small portion of the	1000071 800010234 500010319 registered 3000103 1000010338	Am Loeo pt 861/2 87 Mo Pacific 13 131/6
gain has been shown in the bank return.	1 70007034 Mobile & Onio 1000010314 1	Am Malt 4 Nash C&St L.114 115
News concerning the strike of the packing	Chi R I & P Ry 45 St L & C col 4s 150001038g 2000104 50009212 7500010314	Am Malt pf 17 19 Nat Bis Co 46% 1614
house employees was much less encourag-	100010418 Nash Fl & Sh 1st   2000010348	Am Smelt'g 55% 56 Nat Bis Co pf. 107% 1(8)4
	Chicago Term 4s Nassau Elec 45 3700010314	Am Smelt pf. 98 9814 Nat Lead 2334 1314 Am Snuff 120 130 Nat Lead pf. 91 14
But of course little was talked of in the	Calcage Term 48 Nassau Elec 48 87000. 1 0 3 8 4 4000 7 3 2000 8 2 1 1000. 1 0 3 1000 1 0 3 14	Am Snuff 120 130 Nat Lead pf. 91 14 Am Snuff pf. 89 85 Nat RRMex p 3814 3754
	10001014 1000099% UnRRSanFr fdg	Am Sugar 129% 12914 N R R 2d pf 1814 19
financial community in the afternoon hour	Cin in Str. 4C 1st 2000 997e 3000 807e	Am Sug pf128 129 N J Central 16314* 166
save the decision of the United States	10001021s 20009934 U S 4s reg Colo Midland 4s NY Cent L S 3145 170001063e	Am T & O 89 95 NYAB 125 128
District Court at Trenton in the Northern	1000060 10009234 U S as cpn Colo Southern 42 NY Cent MC 3145 300010614	Am T & T 12914 130 NY Central 11814 11814
Securities case. It became known shortly	10008438 10009012 US Realty & I 5a Cons Gas ov 6s \$4900911s \$0008184	Am Wool 11 12 NYC&St L 30
after midday that the court had handed	1000 8 4 38 1000 9 0 12 US Realty & I 5a Cons Gas ov 6a 3 4000 9 1 1a 5000 8 1 84 N C Bank etts NY Gas Elec Let 10000 8 2	Am Wool pf. 76 - NYC&StL 1p.108 110
down a decision in the case favorable to the	10000	Ann Arbor 25 30 NYC&StL 2p. 60 65
so-called Harriman interest. It is important	Cons Tobacco 48   1000 9 572   2000 82	Ann Arbor pf 85 59 N Y Dock 16 20 Anaconda 7316 76 N Y Dock pf 40 46
to understand exactly what this litigation	4000 6 414 NY Ont & West 4s 5000.3 8119	At T & S F 75% 75% NY Dock pf 40 46 At T & S F 75% 75% NY NH & H. 190 195
is. A preliminary injunction was granted	17000 6414 1000 1 0314 37000 7879	At T & S F pf 9414 9414 Nor & West. 61 6114
some weeks ago upon the petition of the	100006 4 36 Norfolk& West 46 100079	Atl Coast L 11214 11314 Nor & West p 86 10
Union Pacific Railroad Company restrain.	90006414 1200010114 100007878 10006412 North Pacific 48 200079	B'klyn RT 50 5034 North Am 88 6534
ing the officials of the Northern Securities	1 5000 64 as 90001 0 40s 16000 7878	Balt & Ohi. 83% 83% Ont & West. 30% 30%
Company from distributing the assets of	100006414 North Pacific 35   1500079	Balt & Oh pf. 93 94 Pacific Coast. 59 611/4
the company to the stockholders upon the	6000 6419 Or Short Line 4 2000 7834	Bkyn U Gas215 :20 Pac Coast 1 p 90 102
pro rata plan that had been adopted, the	Guba 5e ct full pd     \$500098     \$1000787e       20001007a     2000977e     50007834       800010084     140009734     7000757e	Brunswick 5 7 Pac Coast 2 p 67 69
Union Pacific contention being that the	20001 0 07a 2000 9 77a 5000 7 8 34 80001 0 0 84 14000 9 7 34 7000 7 8 78	Buff R & P pf. 140 -   Penna R R 11854 11874
stockholders should receive the actual	Den & Rio Gr 48 14000 977a 5000 79	Buf R & P pf. 140 — Penna R R 11894 11376   Buf & Sus pf. 86 87 Peo G L & C. 10094 10094
securities that they exchanged for Northern	Det City Gas St 500079	Butterick 49 4914 Peo & East 17 :0
Securities stock and not part Northern	20069614 Penns ev 834s 1000787s Detroit Southern 250009734 1000079	Can South'n. 65% 66% PCC& St L 61% 6214
Pacific and part Great Northern preferred	Ohio So div 44 Penna Ri44 1918   50000 7 N 7e	Can Pac 12516 12514 PCC & St L pf 96 19
stock, as the official plan proposed. This	100007814 10009712 600007834	Ches & Ohio. 34% 34% Pr'd St Car 32% 33
injunction was ancillary to a suit in equity	1 1000 987g Peorla & East in 15000 7834	Chi & Alton 39 40 Pr'd St Car p. 7514 76
brought by the Union Pacific Company	Brie gm Hen 48 20006114 380007878 550008514 200061 Wabash 1st	Chi & Alt's pf 78 80 PullmanPCar221 222
having for its object a trial of the case	35009 8312 Resaing gm 48   100011719	COO & St L 7516 76 Ry St Sp'g 20 2014
upon its merits. The decision to-day	eol tr 48 4000987g Wabash deb B	Ohi Gt West. 1416 1416 Ry St Sp'g pf 75 18
handed down was upon a motion ask-	1 2000 DA   Read IC col tras 5000 AQAo	Chi Qt W (A). 501/4 81 Rwy Secu 90 921/4   Chi Qt W (B). 22 221/4 Reading 52 521/4
ing that the preliminary injunction that	Guif & Ship led & 23000es951   14000591 2 8000103	Chi Gt W (B). 22 2734 Reading 52 5274 Chi Gt W deb. 80 8114 Read 1st pf. 8314 8384
had been already granted be made per-	Hocking Val 414s \$0001 0 014 10000 6 014	Ohi & N W 175% 176% Read 2d pf 71 72%
	Hous & Tex C cn 1000 991 700060	Chi M & St P. 147% 147% Rep b'c Steel. 7% 7%
manent during the trial of the action	13000119 2000100 100060	Chi MaStP pf179 182   Rep Steel pf., 42% 42%
referred to. The Judge decided to make	111Cent L div314 30001 0 014 170006 014 8000 9 4 3 Rome W & Og ca 150006 019	Chi Terminal. 6 634 Rock Island 2234 1236
the injunction permanent upon the sole	Int & Gt Nor 1st   50001 17   6000 60	Chi Term'i pf 14% 1514 Rock Isl'd pf. 6514 66
grounds, so far as could be seen from the	Int A Gt North 2d 5000 8 1 84 1000 6 014	Chi Un Trac. 4% 534 Rubber Gds 1734 1736
abstracts of his decision made public in	100009934 250008178 40006018	Cle Lo & W 60 78 Rub Gds pf 17 7636
Wall Street up to the close of business to-	Int St Pump 6 \$000 82 15000 60	Cle Le & W pf 75 80 Slose-Shef 3614 -
day, of the great importance of the case	30008178 500010434	Col W C A L 0 014 St J A G L 10 12
and of the fact that serious injury might	Total sales of bonds (par value) \$4.398,000.	Col N C & I 9 91/81 J & G I 10 12 Col Southern. 145/ 181/2 St J & G I 1 p 411/2 48
be done to the interests of the plaintiff by	BALLBOAD AND OTHER SHAPES	Col So let pf. 494 804 St J & G I 2 p 19 22

On the curb market the price of Northern

afternoon was such as to suggest that, covered by the extreme strength of Union The decision to-day announced, while of course, extremely important to the Union Pacific Company, seems hardly so important as Wall Street generally was inclined to make out, and this lies in the fact as stated that in deciding the case the Judge did not express any opinion regarding the merits of the action. An appeal can be taken from the decision to the United States Court of Appeals, but it is said that as long a time will be required to hear and determine this appeal as to try the case itself. The effect of the decision is that pending the issue of the lawsuit there can be no distribution of dividends upon Northern Securities stock, a matter which, of course, effects the Union Pacific Company as well as the Northern Securities stockholders adversely, inasmuch as being itself one of the largest Northern Securities stockholders the Union Pacific Company is deprived of the dividend money wherewith to meet the interest pharges on the Oregon Short Line bonds and will be compelled to pay this interest out of its own pocket until the matter is settled. Opinion was very much divided in Wall Street during the afternoon whether the buying of Union Pacific was an urgent retirement of short contracts or that it represented genuine purchases for investment account or for speculation for the rise, Obviously, if the Union Pacific Company is to get back from the Northern Securities treasury all the Northern Pacific stock that it there deposited, the fact will be very much to the Union Pacific's advantage, since the company will then be in control of the Northern Pacific Railway system. But this is a

Securities stock fell, but not as sharply

as Union Pacific stock advanced. The course of the stock market during the

New York Stock Exchange Sales, July 15.

matter that is by no means decided.

te am 108%	106%	D O Pi	118	• =	
*EI-Interest.	AND	OTA	ER 1	BON D	5.
Adams Exp 40 100010234 10000103	Japan ett 1000 10000	0314	St L & 15000	Irea Ms	34
Ann Arbor 1st 4e 10009484 100095 AtchTop&SFe 4s	2000 10000 Kan O Ft	9314 9314	10000 StLow 3000	5W 71	4
100010218	4000	:: 3372	2005 Bea A	A 70	2

Total sales of bonds (par value) \$4,398,000.							
RAILROAD AN	VD O	THER	SHARES.				
Sales.	High-	Low-	Clos- Net				
200 Allis-Ch pf.	45	45	45 +1				
500 Am Car & F	18	1778	18 + 18				
420 Am CAFP	79	7812	7884+ 14				
300 Am Gr Tw. 100 Am Hal pt	2114	8114	6 + 84 2114+ 14				
225 Am lee	612 2658	61g	612- 18				
	2178	2034	2184+ 78				
425 Am Loco pf 600 Am Malt pf	1734	85	87 +21g 1734- 14				
4040 Am Smelt	56	5514	5534+ 12				
450 Am Smel pf 200 Am Sti Fdy.	9812	9838	983 <sub>8</sub> + 7 <sub>8</sub>				
100 Am Sti Fy p	3012	3012	3012+ 12				
27065 Am Sugar . 1 100 Am Sug pf. 1			12812- 12				
650 Am T&T 1 700 Anaconda		76	130 +114 76 + 12				
21635 A T & S F	7618	75	7578+ 14				
2000 A T & S F p 200 At Coast L. 1	1310	9484	9434- 12				
21995 Balt & Ohio	8414	8314	8312+ 38				
8720 Bklyn R T. 200 Buf & Sus pf	868	501g	501g- 14 865g+ 18				
740 Can Pacific. 1	2512	12518	18614+ 14				
430 Chi & N W. 1	3458 76	3384 1751g	3418+ 12 176 +1				
100 Chi & NW p.2 1310 Chi Gt West.		1418	224 +2 148+ 8				
100 CM Ot W B	2212	2212	2212- 12				
36792 Chi M&StP. 1 100 Chi Term p	15	14614	16 - 19				
100 CM Un Tr 200 C C C & St L		414	414- 12				
1050 Col Fuelalr		38	7 514+ 14 3278+ 78				
120 Col H C & L. 700 Col South	1012	15	914- 88 15 - 34				
500 Col So 2 pf.	2112	21	2112				
1232 Con Gas 1 115 Con Tob pf. 1		19312	19414+ 12				
1700 Del & Mud., 1	6978	1 6914	16914				
100 Den & R G., 500 Den & RG p	225g	73	73 + 18				
200 Det Un Ry. 225 D S S & A p	6414	1112	6414+17				
14585 Erie	254	25	2516+ 18				
2500 Krie 1 pf 850 Erie 2 pf	3819	88	8114+ 14 28 + 14				
200 Ev & T H	84	54	54 -3				
2200 Gen Rice Co 1 600 Gen Rice rts	618	16034 618	162 +2 61a				
	6784	6719	6784+ 84				
265 Ill Con tral 1	35	135	135 + 58				
1025 Int Paper 300 Int Paper p	1384	13	13 - 14				
100 Int Power	3612	3612	3612				
Control of the Contro	1884	1834	1884				
545 Kan C So pf. 2045 K C Pt S pf.	431g	7084	4319+ 19 72 +1				
14425 Lou & Nash. 1	1612	115	116 +112				
934 Manhattan., 1 5769 Met St Ry., 1		116	16114+ 18 11614- 18				
600 Met Secu	8778	8714	8712+ 19				
300 MStP4 55 M	7014	6934	1014+ 78 7014+ 84				
	1834	185g	1884+ 14 3984+ 18				
28800 Mo Pacific.	9312	9212	98184 19				
	4619	468g	28 - 78				
	93 393 <sub>8</sub>	93	93 -114				
820 NatRRM 2 p	19	1814	39 +1				
100 N Y Air Br. 1 1600 N Y Central I	19	12514	12614-412				
12300 Nor & West	6134	6978	6118+186				
550 Nor Am Co. 100 Nor Cen Ryl	88 65	165	88 +234 165 +9				
	3118	8014	3084+184 60 + 14				
340 Pacific Mall	2812	28	2812+ 14				
23371 Penn R R 1 6350 Peoples Gas 1		11812	11884+ 14 1001s- 12				
150 Pressed S C	3214	3214	3214- 14				
	20	1984	20 + 34				
400 Rep'b'e St'i 300 Rep St pf	712	714	719+ 14   4284+ 80				
	5258	8134	62				

35940 Reading.... 525a 28940 Reek Island 231a

\$100 Rock Isl pf. 665g\* 3100 Rock Isi pf. 665g\* 6534 300 Rubber Gds 18 1778 200 Rub Gds pf 78 7714 100 Sloss-Sh pf. 8412 8412

600 StJo&GI 1p 42 600 StJo&GI 1p 20

3700 BLASF 3 pt 498

401s 181s 470

33000 7878 Vabash 1st	Chi & Alt's pf 78 80 PullmanPCar221 222	١
1000 1171	CCO & St L 7514 76 Ry St Sp'g 20 2014 Chi Gt West 1414 1414 Ry St Sp'g pf 75 18	!
5000118 Vabash deb B 5000595g	Chi Gt W (A) . 501/5 51 Rwy Secu 90 921/5	1
14000591 <sub>2</sub> 4000060	Chi Ot W (B), 22 224 Reading 52 5214 Chi Ot W deb. 80 8114 Read 1st pf. 8314 8384	1
4000060 1000060 700060 300060	Ohl & N W 175% 176% Read 2d pf 71 7216	İ
10006014	Chi M & St P. 147%   147%   Rep b'c Steel. 7% 7% 7%   Chi M&StP pf179 182   Rep Steel pf., 42% 42%	1
17000 6014	Chi Terminal. 6 634 Rock Island. 2234 2236	1
150006012 600060 100006012	Chi Term'i pf 14% 1514 Rock Isl'd pf. 6514 66	1
1000 6014	Chi Un Trac. 446 534 Rubber Gds 1734 1734 Cle Le & W 60 75 Rub Gds pf 77 7834	١
16000 6012	Cle Lo & W pf 75 80 Sloss-Shef 3614	ı
1500050 Fest Union 414s 500010434	Col Fuel & Ir. 3234 23 Sloss-Shef pf 84 8494 Col H C & I. 9 914 St J & G I 10 12	ı
4.398,000.	Col Southern. 14% 1814 St J & G I 1 p 4114 48	١
SHARES.	Col So lat pf. 4914 8014 St J & G I 2 p 19 22 Col So 24 pf. 21 2114 St L & S F 1 p 60 12	١
Clos- Net	Cem Cable 178 200 St L & S F 2 p 4814 4854	١
tng. Ch'ee.	Con Gas 194 19494 St L S W 13 1394	1
5212- 78	Cont Tob pf . 1134 114 St L S W pf 8114 32 Corn Prod 1114 12 St P & Om 123 140	1
18 + 18	Cora Prod pf. 70 71 So Pacific 5114 51%	1
7884+ 14 6 + 84	Del & Hud 188% 1893 Southern Ry. 24 244 Del L & W 2683 270   So Ry pf 8814 883	1
2114+ 14	Dea & R G 22 22% So Ry Mob 98 94	ı
612- 18 2658+ 38	Des M & P D. 18 20 Tex P L T 26 1714	1
2184+ 78	Det U Ry 63149 6414 Texas Pac 2514 2514	١
87 +21g 1734- 14	Det South'n 234 294 Third Av R R 12014 12115	ı.
8834+ 12	Det South pf. 3% 4% T St L & W pf 37 38 Dts Seeur 21 22 Twin City 9514 96	ı
9838+ 78	DSSAA 634 7 Un Pacific 97 9714	1
3012+ 12	D S S & A p 11 1114 Un Pac pf 94 9414 Erie 2514 2514 U S Express 108 112	İ
12912+ 14	Erie 1st pf 61 61% US Leather 714 746	
12812- 12	Erie 2d pf \$7% 38% U S Leath pf. 84 84%	
76 + 12	Ev & T H 50 17 USR'ity & On 714 714 Ev & T H pf. 70 78 USR'ity & C p. 61 6114	1
7578+ 14 9434- 12	Gen Elec Co 16114 16234 U S Rubber 17 1715	
11319+1	Gt North pf 175 185 US Rub pf 7014 7114 Hock Val 6714 6814 US Steel 1174 12	
8312+ 38 5018 14	Hock Val pf. 8114 82 U S Steel pf. 60% 60%	
501g- 14 865g+ 18	Illinois Cent 13474 135 Va-Car 25 25% Int Paper 13 1334 Va-Car pf 99% 10014	
18614+ 14	Int Paper pf. 68 69 Wabash 17 1714	
3418+ 12 176 +1	Int Power 36 26% Wabash pf 36 26% Int Pump 31 33 Wells-F Exp. 200 210	
224 +2	Int Pump pf. 75 80 West Un Tel. 8736 88	
148 <sub>6</sub> + 8 <sub>6</sub> 221 <sub>2</sub> - 1 <sub>2</sub>	lowa Central. 18 19 West'gh'se161 162	
14714+ 19	lowa Cent pf. 351/2 361/2 West'h'se I p.180 195     Kan & Mich. 264/28   Wheel & L E. 15 151/2	
16 - 19	KOPSAMP 71% 72 WALE1 pt. 41% 44	
7614+ 14	Kan City So 2214 1214 W & L E 3 pf 28 24 Kan City So p 4314 4214 Wis Central 1714 18	
3278+ 78		
	Keo & Des M. 1215 13 Wis Cent pf 30% 40%	
914- 08	*Ex dividend.	
914- 68 15 - 34 2112		0001
914- 58 15 - 34 2119 19414+ 19	*Ex dividend.  THE OUTSIDE MARKET.	0001
914- 68 15 - 34 2112 19414+ 12 114 16914	*Ex dividend.  THE OUTSIDE MARKET.	1
914- 58 15 - 34 2112 19414+ 12 114 16914 2258	*Ex dividend.  THE OUTSIDE MARKET.	1
914- 68 15 - 34 2112 19414+ 12 114 16914	*Ex dividend.  THE OUTSIDE MARKET.  The outside market opened with a strong undertone, and during the first hour of trading quotations as a rule were well up to those recorded at the close yesterday, but the	11
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Then it dropped sharply, closing at 131%, having touched 131. Seaboard Air Line preferred declined % of a point to 16. Manhattan Transit was down % of a point. The copper stocks were quiet and almost unaffected. The price of American Can preferred rose % of a point. The bond department was dull and featureless.  The transactions in the market to-day were as follows:  Open. High: Low. Clos. 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Soleti	High	Low-	Clos-	Net Ch'ge.	British Columbia Copper	Ashed
100 BLSF CEI	p126	126	126	+2	Brooklyn and New York Ferry 5	7
700 St L So We	. 13		13		Central Foundry, common 1	114
4300 St L S W p				4+ 84	Central Foundry, preferred 7	9
8360 Sou Ry Co		508g		8+188 8- 18	Compressed Air	4
1685 Se Ry Co p		8884	888	4	Dominion Securities 5	16
400 Tenn Calr	. 89	3808	385		Electric Boat, common 44	46
1850 Tex Pacific				3+ 12	Electric Boat, preferred 77 Electric Vehicle, common 914	84
100 Tol St LAV			261	- 12	Electric Vehicle, preferred 13%	1414
220 TolSLA W		THE PARTY NAMED IN	300000	+ 84	Electric Lead Reduction, com 96	74
7945,Un Pacific				+388	Electric Lead Reduction, pfd	8
645 Un Pac pf				+ 18	Empire Steel, common	40
800 U S RaCon				+ 18	Electro Pneumatic	14
700 U S R&O pt			491	+ 34	Gold Hill Copper	
1000 U S Leathe		49		+ 14	Great Northern pfd w 1	174
1150 USLeath p			841		Hackensack Meadows Company 13	16
100 U S Rubbe			173		Hall Signal 80	90
982 U S Rub pf.				+114	Havana Tobacco, common 25	27
1167 U S Steel		1184		+ 18	International Mercantile Marine 35	38
6720 U S Steel p				+ 14	International Mercantile Mar pf 1614	18
200 Wahash				+ 08	Interborough Rapid Transit 131	131%
1810 Wabash pf.				+ 14	International Salt 10	13
2450 West'gh'se	163		162	+234	Mackay Companies 24 Mackay Companies, pfd 67	69%
816 West U Tel		8784	877	- 18	Manhattan Transit	114
400 W & LEI			4114	-3	Montreal and Boston Copper %	16
200 Wis Central Total sales of ste		18 38.900 ah	18		New York Transportation 5	816
					Northern Pacific, w i	101%
Ez dividend		-			New Orleans Street Rallway, com 9	10
· CLOS	ING	PRICES.			New Orleans Street Rallway, pfd 2914	30%
7	-				Otis Elevator Company, com 29	30%
Bid.	Asked.	Las Grand		Asked.	Otis Elevator Company, pfd 83 Pope Manufacturing 5	86
lis Ch'im'rs 8%		Lec Gas pf		18	Pope Manufacturing, 1st pfd 79	81
lis Ch pf 44%		LEAW pf		95	Pope Manufacturing, 2d pfd 18	22
mai Copper 5214	52%	Long Island .	47	49	Royal Baking Powder, common115	120
BCAF 18		Lou & Nash.		116	Royal Baking Powder, preferred 103 Safety Car Light and Heat Co 180	185
m C & F pf. 78 m Cot Oil 27		Man Beach		10 1	St. Louis Transit, common 1014	12
n Cot Oil pf 88	72/12/	Manhattan Met Sec		15114	Seaboard Air Line, common 8%	836
m D Tel 23	200	Met St Ry		11614	Seaboard Air Line, preferred 16	16%
m Express200	100000000000000000000000000000000000000	Mex Cent		1014	Southern Pacific, pfd, wi	627
m Grass 514		Mich Cent		140	Standard Milling 6	714
m Hide & L 4		Minn & St L		46	Standard Milling, pfd 25	28
m H & L pf. 20% m loe 61%		M & St L pf MSP & SSM		70	Storage Power	31
m loe pf 28%		MSP&SSM pi		127	Tonopah Gold Mining Co	10
m Lin Oil pf 26	0.00	MK &T		1876	Union Copper 36	i
n Loco 2114	2154	MK &T pt	3976	40	Union Typewriter 80	82
n Loeo pf 861/2	87	Mo Pacific	13	1316	Union Typewriter, 1st pfd 109 Union Typewriter, 2d pfd 108	111
n Malt 3	100000	Nash Cast L.		115	United Railways of St Louis, pfd 54	56
n Mait pf 17 n Smelt'g 55%		Nat Bis Co Nat Bis Co pf.		1614	Washington Railway and Electric. 1214	1314
n Smels pf. 98		Nat Lead		2316	Washington Railway and Elec pfd. 56	8
n Snuff 120		Nat Lead pf.	4.4	84	Worthington Pump, pfd	118
n Snuff pf. 89	95	Nat RRMex p	3814	5894	White Knob Copper	0,1
n Sugar 129%		NRR 2d pf		19	American Writing Paper 5s 72	74
n Sug pf128		N J Central			Brooklyn Union Gas deb 6s	184
n T & O 89		NYAB NY Central		11814	New Orleans Railway 41/25	76
n Wool 11		NYCASt L.		30	Seaboard Air Line 5s 8514	8614
wool pt. 76		NYCAStL 1p.		110	Standard Milling 5s 74	75%
an Arbor 25		NYC&StL 2p.		65	Virginia-Carolina Chemical 5s 94%	95
an Arbor pf 85		N Y Dock		20	Washington Railway and Electric 4s 7814	79
aconda 7314		NY Dock pf.		46	BOSTON CLOSING QUOTATI	ONS
TASF 75%		NYNH&H.		195	DOSTON CHOSING GOOTATT	ON B.
T & S F pf 9414		Nor & West.		6134	RAILROAD STOCES. Bid.	Asked.
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	130	Pacific Mail			Mana Plan at	-
uff R & P126		Penna R R		11376	Mass Elec pt. — 74 Arnold — 89 NY NH & H 1021/4 103 Bingham 249 Clid Colony 202	2454

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CHICAGO CLOSING QUOTATIONS. Bid. Asked. | 

MONEY AND EXCHANGE.

Money on call, 1@1½ per cent.; last loan, 1 per cent.; ruling price, 1½ per cent. Time money quoted at 2@2½ per cent. for sixty to ninety days, 3 per cent. for four and five months and 3½ @3½ per cent. for four and five months and 3½ @4 per cent. for prime single names and bills receivable, other names 5@6 per cent.

The foreign exchange market was quite weak to-day. Sterling rates declined a further 10 points. There was very little demand for remittance, and offerings of finance were again much in evidence. Posted rates were quoted at 34.86 for long bills and 34.88 for short. Actual rates: Long bills, 34.8485@34.875; sight drafts, 34.87@34.875, and cable transfers, 34.8735; Francs were quoted at 5.18½ for long and 5.17½ less 1-32 for short. Reichamarks were quoted at 95.18 for long and 95.18 for long and 95.18 for long and 95.18 for long and 95.18 for long and 95.18 for long and 95.18 for long and 95.18 for long and 95.18 for long and 95.18 for long and 95.10 per guoted at 40.3-16 for long and 40.5-16 plus 1-32 for short.

Domestic exchange on New York: Boston, 5c. discount and par. Chicago—20c. premium. Charleston—Banks, 20c. buying, 25c. premium. Cincinnati—10c. premium. Sh. Louis—25c. discount; banks, 35 to 30c. discount. Plittsburg—25c. to 35c. premium. St. Paul—60c. premium. St. Louis—25c. to 30c. premium. Money in London, 2½ @2½ per cent. Rate

55c. premium. St. Louis—25c. to 30c. premium.

Money in London, 2½ @2½ per cent. Rate of discount in open market for short and three months bills, 2½ @2½ per cent. Consols for money closed at 88½ and for the account at 89½. Paris advices quoted 3 per cents at 98 francs 30 centimes. The private rate of discount is 1½ per cent. Exchange on London 25 francs 21 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 33,375,000 francs; treasury accounts decreased 6,975,000 francs; gold on hand decreased 3,0450,000 francs; bills discounted increased 30,450,000 francs; silver on hand decreased 3,0450,000 francs; bills discounted increased 3,0450,000 francs; silver on hand decreased 3,0450,000 francs; silver on hand decreased 3,050,000 francs; silver on hand lecreased 3,050,000 francs; silver on hand lecreased 3,00,000 francs; silver on hand lecreased 3,050,000 francs; silver on hand lecreased 3,000 francs; silver on hand lecreased 3,000,000 francs; s

Commercial price of bar silver in New ork, 57%. Bar silver in London closed 1289-18d. Mexican silver dollars were quoted

DIVIDEND DECLARATIONS.

Company and term. Stock. Amt. Payable.
Omaha Electric Light & Power, semi-annual process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the process of the

2.50c last year; New Orleans and Gulf, 11.30c., gainst 12.75c. Delivered on contracts, 100 sales. Gaiveston and Savannah advanced Salveston and Savannah, 113c.; Mobile, 10½c.; Memphis, 11c. Sales: Galveston, 1 bale; New Orleans, 575; Memphis, 425.

The receipts to-day were as follows: To-day. Last Last Yeek. Yeek. Yeer. Port receipts 1,922 1,868 1,045 Week's total 10,515 10,575 5,456 The total exports from the ports were 4,656 bales, comprising 964 to Great Britain and 3,662 to the continent. Futures in New Orleans were as follows: Futures in New Orleans were as follows:

Open High Low Clos Last
ing. est. ing. Night.

August 10.85 10.88 10.51 10.55 10.91
Detober 9.52 9.52 9.56 9.89 9.8
December 9.45 9.48 9.52 9.84 9.9
Futures here declined 26 to 28 points, closing iteady, with estimated sales of 200,000 bales. Prices is follows:

Highest. Lowest. Closing. as follows:

Highest. Lowest. Closing.
July 10.98 10.74 10.74 210.76
August 10.98 10.66 10.66 10.70
September 10.09 9.82 9.80 9.87
October 9.72 9.51 9.85 9.85
December 9.45 9.47 9.50 9.81
January 9.68 9.50 9.82 9.51
January 9.68 9.50 9.82 9.54
In Liverpool spot cotton advanced 8 points.
Middling 6.73d., against 6.44d. last year. Sales, 10,000 bales. Futures advanced 11 to 13 points, but reacted and closed 7 lower to 2 higher. Prices as follows:

To-day, Yesterday, 1908.

COMMERCIAL.

follows: Highest Lowest. Closing.

July 5.90 5.90 5.90 5.90 5.90 5.90 5.90
September 6.05 6.05 6.05 6.05 6.05 6.05
January 6.35 6.35 6.30 6.80
January 6.80 6.80 6.80 6.90 6.85
There was nothing stimulating in the European news on coffee, and as there were no advices from

Brasil owing to a holiday the trading in collection through very dull, with primes steady.

History dull, with primes steady.

History dull, with primes steady at steady with copper nominally the higher. In London copper was firm at £57 lbs. for spot and £57 lbs. do. for the trading was steady at £119 12s. 6d. for spot and £120 for futures. Prices here as foilows: Copper: Lake. 150(£1274c): electrolytic. 124(£1254c): casting. 124(£1254c). Spot tin, 26.26e. 26.30c. Lead 4.26(£4.35c. Speiter, 4.856-4.35c.

NAYAL STORES.—Spirits of turpentine 561(£357c. Common to good strained rosin 52.95.

PROVISIONS.—Pork was steady at \$14.256\$14.75 for mess. Lard was easier: prime western \$7.15; refined Continent \$7.20; South American \$8.

PROVISIONS.—Pork was steady at \$14.256\$14.75 for mess. Lard was casier: prime western \$7.15; refined Continent \$7.20; South American \$8.

Tallow 4½c. Dressed hogs \$1½6.75½c. Butter—Creamery, firsts. 174c. Eggs—Western firsts. 18c. Chleago, July 15.—"Provisions ruled quiet and little easier. Trade was limited. Hog receipts were light at 8.000 but the absence of demand from packers cut values from \$6 to 10 cents. The duration of the strike is an uncertain problem and the chances of an immediate actiement do not look quite so good."

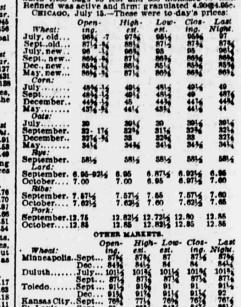
SUGAR.—Raw was steady at \$18-16c. for centrifugal 96 test and \$1/c. for muscovados 89 test.

Refined was active and firm: granulated 4.5064.96c.

CBICAGO, July 15.—These were to day's prices:

Open—High—Low—Clos. Last.

Wheat: ing. 1816-16. Cotton Reacts-Liquidation Here and in Liverpool and New Orleans-Weather Favorable—Texas Crop Reports Bearish-Reported That the July-August Deal in Liverpool Is Over-Grain Ir-FRIDAY, July 15.—COTTON.—Spot cotton leclined 20 points. Middling, 11.05c., against



the crop news was almost uniformly favor-Leading apor interests and local operators of treathing and local operators of the format was all local treathing and local operators of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the format of the fo

If Gardner can be found, the company's attorneys are anxious to examine him before preparing an answer to his complaint. In the affidavits it is asserted that the suit is a foolish one instigated by persons jealous of the company's success.

MEX. CENTRAL TO ISSUE NOTES. Plan to Take Up Its Floating Debt by Selling a Few Millions in Europe.

Mexican Central interests are working on a plan, which will probably be carried out. to take up the company's floating debt, \$10,000,000, by an issue of three year notes. These notes, it was said yesterday, will probably be sold abroad through the banking house of Ladenburg, Thalmann & Co. The bankers would neither deny nor confirm this report.

On account of small earnings the road was forced to meet the July interest on its bonds by withdrawing money from its subsidy fund. The sale of its notes would delay any plans for the reorganization of the company. \$10,000,000, by an issue of three year notes.

Secretary Shaw in Wall Street. Leslie M. Shaw, Secretary of the Treasury, visited the Sub-Treasury yesterday on his way to Washington from New England, where he has been spending a brief holiday.

FINANCIAL NOTES.

Sir William Van Horne and George R. Macy have been elected directors of the Interna-tional Banking Corporation to succeed James H. Hyde and W. H. MacIntyre. H. Hyde and W. H. MacIntyre.

J. & W. Seligman & Co. announce that the absorption by investors of the \$16,000,000 city of Philadelphia 3½ per cent. thirty year bonds, which were recently awarded them has been so rapid that they have advanced the price to 102½.

Forecasts of the weekly bank statement, which appeared in Wall Street yesterday, pointed to a gain in cash by the banks of between \$16,000,000 and \$12,000,000. Shipments of currency from interior cities were heavy, besides which the banks were gainers in their transactions with the Sub-Treasury and by receipts of Klondike and Japanese gold:

A judgment for \$57,074 was entered yester-day against the Indestructible Road Bed Company of 45 Broadway in favor of the administrators of the estate of James McLain,

Company of 45 Broadway in favor of the administrators of the estate of James McLain, who died in September, for the amount now due on an unpaid demand note of the company for \$53,564, payable to Mr. McLain. The summons was served on John J. Bellman, vice-presiders.

A creditors' petition in bankruptcy has been filed against David, Max and Siegfried Silberberg, composing the firm of Silberberg Brosmanufacturers of women's shirt waists and neckties and wholesale dealers in laces and ruffles at 61 and 63 Wooster street. Judge Thomas of the United States District Court appointed John Clark of 24 Broad street receiver of the assets on the application of Myers & Goldsmith. It is alleged on information and belief that the Silberbergs have sold quantities of merchandise in bulk to pay certain creditors for money lent. The house has been established thirty years. The liabilities are said to be \$70,000. The assets are estimated at from \$10,000 to \$15,000.

Edmond L. Pollock, proprietor of the from works at 2343 Old Broadway, has filed a petition in bankruptcy with liabilities \$25,862, and nominal assets \$29,429, consisting of machinery, plant and stock, \$2,100, accounts, \$2,070, and real estate, \$25,200, mortgaged for \$14,000. Among the creditors are the Bank for Savings, the West Side Bank, George Eberhardt and the Passaic Steel Company.